

STATUS OF MATERIAL LITIGATIONS AS AT 28 NOVEMBER 2014

Legal Action against Y&G Corporation Bhd (“Y&G”)

- (i) **ICP Marketing Sdn Bhd vs MBSB & Lee Hock Soon & Y&G
Shah Alam High Court Suit No. MT5-22-209-2002
Kuala Lumpur High Court Originating Summons No. 24NCVC-923-05/2013**

Since the previous Quarterly Report, the Court had on the Case Management held on 15 October 2014 given both parties until 20 October 2014 to finalise the witness statements, and the same was filed to the Court on 20 October 2014. The full trial was rescheduled to 18 November 2014 and 19 November 2014 whereby only all the Plaintiff’s witnesses had testified.

Status: The Court has further allocated two (2) days for the full trial on 29 January 2015 and 30 January 2015 to allow for the Defendant’s witnesses to testify.

- (ii) **Lembaga Pembangunan Perumahan dan Bandar (“LPPB”) vs Y&G
High Court of Sabah and Sarawak at Federal Territory of Labuan Suit No : LBN-
22NCVC-8/10-2013**

Since the previous Quarterly Report, Y&G had on 18 August 2014, written in again to LPPB revising further the terms of the settlement proposal. LPPB had vide their letter dated 30 September 2014 accepted our revised proposed settlement but subject to a varied term and execution of the sale and purchase agreement and the deed of settlement agreement (“Agreements”). On 3 October 2014, Y&G had written to LPPB in reply to their letter dated 30 September 2014 accepting LPPB’s terms.

Status: While pending the execution of the above said Agreements, this case is now considered amicably resolved.

- (iii) **John & Partners Construction Sdn Bhd (“JPCSB”) vs. Y&G
Kuching High Court Originating Summons No. KCH-24-99/6-2013**

There is no further development in this case since the previous Quarterly Report.

Status: Y&G has instructed its Solicitors to attend to the case management of the appeal (including objecting to the appeal on technical ground) but which date has yet to be fixed by the Court.